MINUTES TRANSYLVANIA COUNTY BOARD OF COMMISSIONERS April 27, 2020 – CLOSED SESSION

Closed Session #2: Acquisition of Real Property

Per NC General Statute §143-318.11 (a) (5) To establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease, the second closed session was entered into. Present were Chairman Hawkins, Commissioners Cathey, Chappell, Guice, and Lemel, County Manager Jaime Laughter and Clerk to the Board Trisha Hogan.

The Manager updated the Board on negotiations to purchase the former dentist office building on Johnson Street. Previously, the Board directed the Manager to negotiate a due diligence period with a potential closing date on the purchase in September. The property owner counteroffered with a 30-day extension for due diligence and a closing date in August.

The Manager reported that an earlier closing date does not allow for sufficient time to complete the items under due diligence, such as an environmental review. With the fear of COVID's impact on the economy and the County's budget, she advised against taking any action on the property until at least October. She was unaware at this time of further interest in the property by another potential buyer.

While the Board remains interested in the property, they concurred with the Manager's recommendations.

Chairman Hawkins moved to leave closed session, seconded by Commissioner Cathey, and unanimously carried.

S://Mike Hawkins, Chair Transylvania County Board of Commissioners

ATTEST:

S://Trisha M. Hogan, Clerk to the Board