

BOARD OF COMMISSIONERS
Larry Chapman, Chair
Page Lemel, Vice-Chair
Jason Chappell
Mike Hawkins
Kelvin Phillips



COUNTY MANAGER
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EXTRACTS FROM MINUTES OF BOARD OF COMMISSIONERS

Extract of Minutes of a regular meeting of the Board of Commissioners of the County of Transylvania, North Carolina held, in the Commissioners' Chambers in the Administration Building located at 101 S. Broad St., Brevard, North Carolina, at 7:00 p.m. on July 23, 2018.

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A regular meeting of the Board of Commissioners of the County of Transylvania, North Carolina (the "*Board of Commissioners*") was held in the Commissioners' Chambers in the Administration Building located at 101 S. Broad St., Brevard, North Carolina, at 7:00 p.m. on July 23, 2018 (the "*Meeting*"), after proper notice, and was called to order by the Chairman, and upon the roll being called, the following members of the Board of Commissioners answered present: Chairman Larry Chapman, Jason Chappell, Vice-Chairwoman Page Lemel, Mike Hawkins, and Kelvin Phillips.

The following members of the Board of Commissioners were absent: None.

Also present: County Manager Jaime Laughter, County Attorney Misti Bass, and Clerk to the Board Trisha Hogan.

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The Clerk to the Board of Commissioners reported to the Board of Commissioners that the bond order entitled "**BOND ORDER AUTHORIZING THE ISSUANCE OF \$68,000,000 GENERAL OBLIGATION SCHOOL BONDS OF THE COUNTY OF TRANSYLVANIA, NORTH CAROLINA**" was introduced at a meeting of the Board of Commissioners on July 10, 2018 and was published on July 12, 2018, with notice that the Board of Commissioners would hold a public hearing thereon on July 23, 2018 at 7:00 p.m., or as soon thereafter as practicable. The Clerk to the Board of Commissioners also reported that there had been filed in the Clerk to the Board of Commissioners' office a statement of debt complying with provisions of the Local Government Bond Act.

At 7:05 p.m., the Chairman announced that the Board of Commissioners would hear anyone who wished to be heard on the questions of validity of the bond order and the advisability of issuing the General Obligation School Bonds.

After the Board of Commissioners had heard all persons who requested to be heard in connection with the foregoing question, the Chairman declared that the public hearing be closed.

Under New Business, Commissioner Page Lemel moved that the Board of Commissioners adopt the bond order without change or amendment and directed the Clerk to the Board of Commissioners to publish a notice of adoption, as prescribed by The Local Government Bond Act, of the bond order entitled, "**BOND ORDER AUTHORIZING THE ISSUANCE OF \$68,000,000 GENERAL OBLIGATION SCHOOL BONDS OF THE COUNTY OF TRANSYLVANIA, NORTH CAROLINA**" which was introduced at the meeting of the Board of Commissioners held on July 10, 2018. The motion was unanimously adopted.

