

Transylvania County Tourism Development Authority

Proposed FY24 Budget

Revenue

Occupancy Tax Distributions
Tax Penalty Distributions
Map Sales
Advertising Sales
Interest on Investments
Fund Balance Appropriated

FY24 Budget

\$	2,100,000
\$	1,000
\$	500
\$	40,000
\$	40,000
\$	449,528

Total Revenues

\$	2,631,027.54
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Expenses

Promotional Expenditures

Employee Compensation

Salaries and Wages
Other Fringe Benefits
FICA/Medicare Taxes
LGERS
Group Insurance Plan

\$	149,783
\$	700
\$	11,445
\$	19,247
\$	46,200

Administration and Operations

County Administrative Fee
Auditing Fees
Chamber / Visitor Center
Postage
Supplies
TDA Administration
Travel & Planning
Dues & Subscriptions
Utility Expenses
Telephone
Visitor Center Lease

\$	97,503
\$	7,000
\$	56,000
\$	16,000
\$	10,000
\$	8,000
\$	2,500
\$	1,500
\$	12,000
\$	1,000
\$	44,650

Advertising and Promotion

Marketing Plan
Promotional Items
Tourism Marketing Grants

\$	1,450,000
\$	7,500
\$	65,000

Tourism-related Expenditures

Transylvania Always
Destination Infrastructure
Ecusta Trail

\$	225,000
\$	150,000
\$	250,000

Total Expenses

\$	2,631,028
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