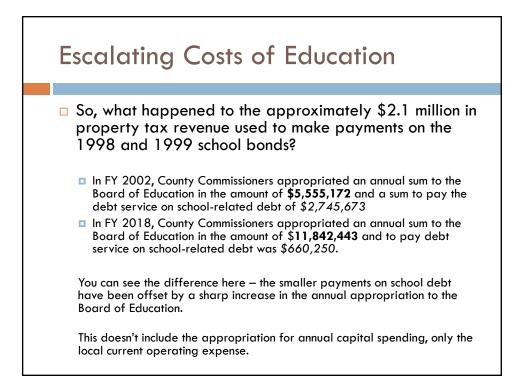
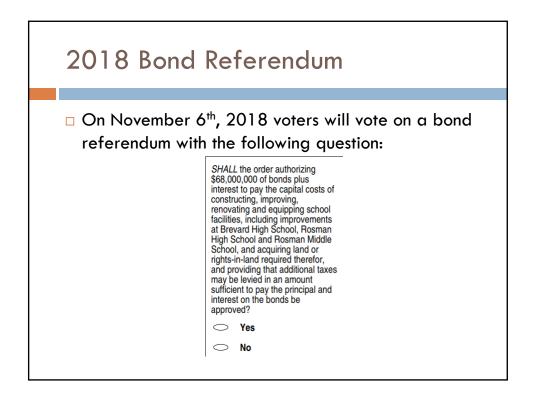


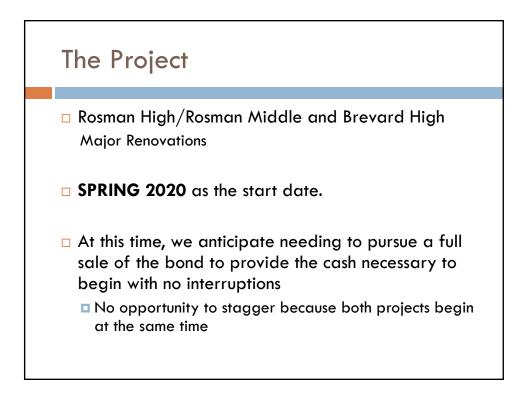
1

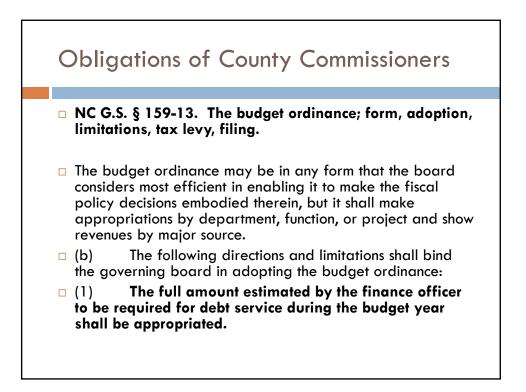
## Reevaluations

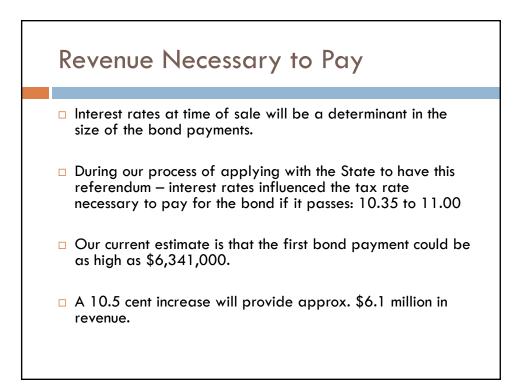
- Property Tax Revenue is a factor of both the tax rate and the assessed value of the County's real and personal property
  - 10 cents in 1998 generated approx. \$2.1 million in revenue
    3.6 cents in 2018 generates approx. \$2.1 million in revenue
- As a result, it is not possible to repurpose a tax increase from 1997 to meet the needs of a bond issued in 2019.











## Level Repayment

- There will be a \$3,400,000 annual payment towards the principal under this repayment schedule every year.
- As a result you would see the amount of interest due decline over the course of the loan more quickly than you would another type of amortization. The annual payment due is different and declines over time. Example: 2039's final payment under our estimate is \$3,536,000.

